AOA whereas there is no Restriction on the transferability of the share of Public Co.

(v) Issue of Prospectus :— A Private Co is Prohibited from inviting the Public for subscription of its shares i,e Private Co. cannot issue Prospectus whereas a Public Co. is free to invite Public for subscription i,e Public Co. can issue a Prospectus.

Nor of Director :— A Private Co. may have two directors to manage the affairs Co. whereas Public Co. must have at directors